GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS & ADVANCES – Motor Cycle Advance – Sanction of Rs.80,000/- to Sri G.Srinivasa Rao, Assistant Section Officer, Housing Department for purchase of a Motor Cycle – Orders – Issued.

HOUSING (OP.A1) DEPARTMENT

G.O.RT.No. 74 **Dated: 15-12-2020**

Read the following:-

1)G.O.Rt.No.1367, Finance (HR-5 - TFR & A&L AND EWF) Department, dated: 13.05.2020.
2)Application received from Sri G.Srinivasa Rao, Assistant Section Officer, Housing Department, dated: 30.11.2020.

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O R D E R :-

Under Article 238 of the Andhra Pradesh Financial Code, Volume–I, sanction is hereby accorded for payment of an amount of Rs.80,000/- (Rupees Eighty Thousands only) to Sri G.Srinivasa Rao, Assistant Section Officer, Housing Department as Motor Cycle Advance towards purchase of a Motor Cycle, subject to the following conditions :-

1.That he should purchase Motor Cycle and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.
2.That he should execute a mortgage bond in Form-14 of the Andhra Pradesh Financial Code, Volume-II, and
3.That the Motor Cycle should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Cycle failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2) If the actual price paid for the Motor Cycle is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the Andhra Pradesh Financial Code, Volume-II along with original stamped receipt of the purchase price of the Motor Cycle should be submitted to the Government promptly soon after the Motor Cycle is purchased with a report of the date of drawal of the advance and of purchase of the Motor Cycle and of its Insurance.

3) The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying the Company, the fact that the Government are interested in the policy secured.

(P.T.O)

4) The advance shall be recovered in (80) monthly installments i.e. Rs.1,000/- per month and interest at the rate of 5 ½ % per annum will be charged on the advance taken and shall be recovered in (10) monthly equal installments from his salary. The recovery shall commence from the salary of the officer from the month following the month in which the advance is drawn.

5) The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Velagapudi is informed that an agreement in Form – 13 (C) of A.P.Financial Code, Volume – I has been executed by the officer and that it has been examined and found to be order and the surety Bond has also been obtained from the officer and kept in the Department.

6) The expenditure shall be met from out of the funds shall be debited to Head of Account "MH.7610 – Loans to Govt. Servants – MH.202 – Advance for purchase of Motor Conveyances – SH (05) – Loans for purchase of Motor Cycle – 001 Loans for purchase of Motor Cycle".

7) Certified that the Officer has not taken any other conveyance advance in the preceding five years and this is the Second advance sanctioned to him for purchase of a Motor Cycle.

8) The Housing (Claims) Department shall draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri G. Srinivasa Rao, Assistant Section Officer,
Housing Department.
The Housing (Claims) Department,
The Deputy Pay and Accounts Officer,
A.P. Secretariat Branch, Velagapudi,
The Accountant General, A.P., Vijayawada.
SF/SC.

//FORWARDED :: BY :: ORDER//

SECTION OFFICER